

LouHIE Start-Up Cash Needs Budget Overview

March through August 2006

	<u>Mar 06</u>	<u>Apr 06</u>	<u>May 06</u>	<u>Jun 06</u>	<u>Jul 06</u>	<u>Aug 06</u>	<u>TOTAL</u> <u>Mar - Aug 06</u>
Ordinary Income/Expense							
Expense							
Insurance							
Directors and Officers Insuranc	500.00	500.00	500.00	500.00	500.00	500.00	3,000.00
Total Insurance	<u>500.00</u>	<u>500.00</u>	<u>500.00</u>	<u>500.00</u>	<u>500.00</u>	<u>500.00</u>	<u>3,000.00</u>
Office Equipment	4,000.00						4,000.00
Office Supplies	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	6,000.00
Payroll Expenses							
Interim Executive Director	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	7,500.00	45,000.00
Interim General Manager	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	30,000.00
Interim CFO	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	33,000.00
Interim Capital Development	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	27,000.00
Interim COO	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	33,000.00
Interim Assistant COO	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	27,000.00
Interim Administrative	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	16,800.00
Interim CMO	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	36,000.00
Interim On-Line Marketing	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	27,000.00
Total Payroll Expenses	<u>45,800.00</u>	<u>45,800.00</u>	<u>45,800.00</u>	<u>45,800.00</u>	<u>45,800.00</u>	<u>45,800.00</u>	<u>274,800.00</u>
Professional Fees							
Public Relations	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	18,000.00
Market Research		40,000.00					
Lobbyist	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	30,000.00
Total Professional Fees	<u>8,000.00</u>	<u>48,000.00</u>	<u>8,000.00</u>	<u>8,000.00</u>	<u>8,000.00</u>	<u>8,000.00</u>	<u>88,000.00</u>
Rent	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	12,000.00
Travel & Entertainment							
Travel	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	12,000.00
Total Travel & Entertainment	<u>2,000.00</u>	<u>2,000.00</u>	<u>2,000.00</u>	<u>2,000.00</u>	<u>2,000.00</u>	<u>2,000.00</u>	<u>12,000.00</u>
Total Expense	<u>63,300.00</u>	<u>99,300.00</u>	<u>59,300.00</u>	<u>59,300.00</u>	<u>59,300.00</u>	<u>59,300.00</u>	<u>399,800.00</u>
Net Ordinary Income	<u>-63,300.00</u>	<u>-99,300.00</u>	<u>-59,300.00</u>	<u>-59,300.00</u>	<u>-59,300.00</u>	<u>-59,300.00</u>	<u>-399,800.00</u>
Net Income	<u><u>-63,300.00</u></u>	<u><u>-99,300.00</u></u>	<u><u>-59,300.00</u></u>	<u><u>-59,300.00</u></u>	<u><u>-59,300.00</u></u>	<u><u>-59,300.00</u></u>	<u><u>-399,800.00</u></u>